

Introduction

- Transamerica Life Bermuda will only accept applications from residents of the countries/regions listed in the table of accepted region underwriting classification in this document.
- The proposed insured, regardless of citizenship at the time of application, must be a resident of one of the countries/regions and if required, one of its major cities.
- Each of the listed countries/regions may have its own unique tax, legal and monetary restrictions. Please consult with a local tax or legal advisor for advice.
- We may add, reclassify or delete any country/region in the tables in this document from time to time to keep improving our underwriting services.
- In accordance with our solicitation rules, all solicitation activities and completion of all necessary paperwork must occur within the appropriate solicitation jurisdiction.

Region Classification - “1S”, “1” and “2” countries/regions



Major cities

Typically refers to populated areas, the UNICEF “Metropolitan Area/Region” definition. It is described as “a formal local government area comprising the urban area as a whole and its primary commuter areas, typically formed around a city with a large concentration of people (i.e. a population of at least 100,000)”. Please note that this definition serves as a guide and is not definitive.



Master Trust

A Master Trust ownership option, with a Limited Power of Attorney arrangement, is now available for selected countries/regions.



Country/Region of residency

Generally defined as “where the proposed insured resides for 183 days or more per annum.” The underwriter will assess the case to determine the residential region.



Jumbo limit

Region 1S, 1 countries/regions:	US\$75,000,000
Region 2 countries:	US\$45,000,000

Non-resident U.S. citizens

- U.S. citizens who do not reside in the U.S. may only apply to own or be insured under Transamerica Life Bermuda term life policies with a minimum face amount of US\$10,000,000, if they can provide the relevant declarations in the “U.S. Person Declaration Form”.

Japanese citizens

- Japanese citizens who do not reside in or have a domicile in Japan may apply to own or be insured under Transamerica Life Bermuda policies if they can provide the required declarations contained in the “Japanese Citizen — Declaration of Residence and Domicile” Form.
- We will not accept applications from citizens of Japan who are considered to be resident or have a domicile in Japan. For the purposes of the declaration, a person is considered to have a domicile in Japan if he or she is covered by the formal registration of residence in Japan (jumin-hyo).
- Individuals who live in, own real property in, or pay residents tax (jumin-zei) in Japan should consult with their professional advisers to determine whether they may be considered residents of Japan. Further information for Japanese citizens is contained in the “Japanese Citizen — Declaration of Residence and Domicile” Form.

Countries/regions which are within an accepted region underwriting classification

The following table (Table 1) shows the region per our region underwriting classification for universal life (UL) and term life (TERM) insurance solutions based on the country/region of residence of the insured. ‘FTB’ refers to ‘Fly To Buy’, while ‘Generic’ refers to ‘Generic Submission (GS)’. All monetary value indicated in the table below is in U.S. Dollar (USD).

Table 1

Country/ region of residence	Region underwriting classification				Restricted capacity & notes
	UL FTB	UL Generic	TERM FTB	TERM Generic	
Algeria (Restricted to residents of Algiers only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
Angola (Restricted to residents of Luanda only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
Antigua and Barbuda[#]	2	2	2	2	
Australia	1S	N/A	1S	N/A	
Bahrain^{#5}	1*	1*	2	2	UL: \$30,000,000 max TERM: \$20,000,000 max TERM: +\$2 flat extra per thousand for lifetime required +War and terrorism exclusion applies
Belgium¹	1	N/A	1	N/A	

Country/ region of residence	Region underwriting classification				Restricted capacity & notes
	UL FTB	UL Generic	TERM FTB	TERM Generic	
Bolivia[#]	2	2	2	2	UL: \$10,000,000 max +\$2 flat extra per thousand for lifetime required
Brunei[#]	1	1	1	1	
Canada^{1 #}	1S	1S	1S	1S	GS: Restricted to residents of the Province of Ontario only
Chile[#]	1	1	1	1	
China[#] (Restricted to Mainland China only. Excluded Tibet and Xinjiang)	1S*	1S*	1	1	Please refer to PRC Guidelines
Colombia[#] (Restricted to main cities of Bogota, Medellin, Cali, Barranquilla, Cartagena de Indias and Bucaramanga only)	2	2	N/A	N/A	UL: \$30,000,000 max +War, terrorism and violent death exclusion applies lifetime required
Curaçao[#]	1	1	1	1	
Cyprus[#]	1	1	1	1	
Czech Republic[#]	1	1	1	1	
Denmark[#]	1	1	1	1	
Dominican Republic	1	1	2	2	
Ecuador[#]	1	1	2	2	
Egypt	2	2	2	2	
Estonia[#]	1	1	N/A	N/A	
Finland	1	1	1	1	
Germany¹	1	N/A	1	N/A	
Ghana^{1 2 4 #} (Restricted to residents of Accra only)	2	2	2^	2^	UL: \$20,000,000 max +\$2 flat extra per thousand for lifetime required
Guatemala[#]	2	2	2	2	
Hong Kong^{** #}	1S	1S	1S	1S	
Honduras (Restricted to residents of Tegucigalpa only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required

Country/ region of residence	Region underwriting classification				Restricted capacity & notes
	UL FTB	UL Generic	TERM FTB	TERM Generic	
India^{1#} (Excluded: Jammu and Kashmir and the northeastern states of Assam, Nagaland, Tripura, Manipur, and Chhattisgarh)	2	2	2	2	
Indonesia[#]	1	1	1	1	
Ireland[#]	1	1	1	1	
Italy¹	1	N/A	1	N/A	
Jordan^{1#}	2	2	2	2	
Kuwait[#]	1	1	2	2	
Laos (Restricted to foreigners or expatriates only)	2	N/A	2	N/A	UL: \$10,000,000 max Term: \$5,000,000 max +\$2 flat extra per thousand for lifetime required
Latvia[#]	1	1	2	2	
Luxembourg¹	1	N/A	1	N/A	
Macau	1	N/A	1	N/A	
Malaysia[#]	1	1	1	1	
Malta¹	1	N/A	1	N/A	
Mauritius[#]	1	1	1	1	TERM: Restricted to residents of Port Louis only
Mexico^{1#}	1	1	1	1	FTB: Entity ownership structures need to be offshore to Mexico
Monaco¹	1	1	1	1	
Nepal (Restricted to residents of Kathmandu only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
New Zealand[#]	1S	1S	1S	1S	
Nicaragua¹²³⁴ (Restricted to residents of Managua only)	2	2	2^	2^	UL: \$20,000,000 max
Nigeria^{#3} (Restricted to residents of Abuja and Lagos only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$3 flat extra per thousand for lifetime required
Oman[#]	1	1	2	2	

Country/ region of residence	Region underwriting classification				Restricted capacity & notes
	UL FTB	UL Generic	TERM FTB	TERM Generic	
Pakistan ^{#24} (Restricted to residents of Islamabad, Lahore and Karachi only)	2	2	N/A	N/A	UL: \$10,000,000 max +\$3 flat extra per thousand for lifetime required +War, terrorism and violent death exclusion applies
Panama ^{14!#}	1	1	2	2	
Paraguay [#]	2	2	2	2	
Peru [#]	2	2	2	2	
Philippines [!] (Restricted to Major Cities only. Excluded: the island of Mindanao and Sulu Archipelago)	1	1	1	1	
Poland [!]	1	N/A	1	N/A	
Portugal ^{123#}	1	1	1	1	
Qatar [#]	1	1	1	1	
Rwanda (Restricted to residents of Kigali only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
Saint Kitts and Nevis	1	1	1	1	
Saudi Arabia ^{#34}	1*	1*	2	2	TERM: +War and terrorism exclusion applies
South Africa ^{!#24}	1	1	1	1	
Sri Lanka ^{12345#} (Restricted to residents of Colombo only)	2	2	2	2	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
Sweden [#]	1	1	1	1	
Taiwan	1S*	1S*	1	1	
Thailand (Excluded: Yala, Pattani, Narathiwat, Songkhla)	1	1	1	1	
The Republic of Korea [#]	1	1	1	1	
The Republic of Namibia ^{1#}	2	2	2	2	UL & TERM: \$10,000,000 max +\$2 flat extra per thousand for lifetime required
Turkey ^{1!}	2	2	2	2	

Country/ region of residence	Region underwriting classification				Restricted capacity & notes
	UL FTB	UL Generic	TERM FTB	TERM Generic	
Uganda (Restricted to residents of Kampala only)	2	2	N/A	N/A	UL: \$30,000,000 max +\$2 flat extra per thousand for lifetime required
United Arab Emirates[#]	1S	1S	1S	1S	
United Kingdom^{1#}	1S	1S	1S	1S	
Uruguay^{1#}	1	1	2	2	
Vietnam^{!#} (Restricted to cities: Ho Chi Minh, Hanoi, Danang)	2	2	2	2	
Zambia^{124#} (Excluded: Residence in, or travel to, border areas with the Democratic Republic of Congo, Angola and Mozambique)	2	2	2 [^]	2 [^]	UL: \$20,000,000 max +\$2 flat extra per thousand for lifetime required

* This regional classification refers to Indexed Universal Life only. For other Universal Life products, please consult our underwriting team for consideration.

** A Hong Kong resident application for a Bermuda Policy is not accepted through a Hong Kong licensed broker.

¹ For TLB submissions an offshore ownership structure may be required for these particular countries/regions. Please consult our underwriting team for consideration.

² FTB submissions from these countries/regions may have special requirements such as payment from an offshore account. Please consult our underwriting team for consideration.

³ FTB submissions from these countries/regions may have special requirements such as medicals conducted outside the Insured's country of residence.

⁴ Generic Submissions from these countries/regions may have special requirements such as payment from an offshore account. Please consult our underwriting team for consideration.

⁵ Generic submissions from these countries/regions may have special requirements such as medicals conducted outside the Insured's country/region of residence. Please consult our underwriting team for consideration.

[!] All submissions from these countries/regions require enhanced due diligence.

[^] For Region 2[^] countries/regions, additional underwriting requirements and restricted capacity may apply. Please consult our underwriting team prior to submission.

[#] Residents of these countries/regions may apply for a policy via our Master Trust arrangement.

Individual consideration

Countries/Regions in the following table (Table 2) are not on our approved list of acceptable countries/regions of residence. Applications from residents of these countries/regions will be subject to individual consideration and restricted capacity may apply. Please consult our underwriting team prior to submission.

All monetary value indicated in the table is in U.S. Dollar (USD).

Table 2

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Albania	2	N/A	
Andorra	1	1	
Anguilla	1	N/A	
Argentina	1	2	
Armenia	2	N/A	
Aruba	1	N/A	
Austria	1	1	
Azerbaijan (Restricted to residents of Baku only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Bahamas	1	1	
Barbados	1	N/A	
Belize (Restricted to residents of Belmopan only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Benin (Restricted to residents of Porto-Novo only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Bhutan (Restricted to residents of Thimphu only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Bonaire	1	1	
Bosnia and Herzegovina	2	N/A	
British Virgin Islands	1	1	
Bulgaria	1	1	

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Cambodia (Restricted to residents of Phnom Penh & Siem Reap only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Canary Islands	1	N/A	
Cape Verde (Restricted to residents of Praia only)	2	2	+\$2 flat extra per thousand for lifetime required
Cayman Islands	1	1	
Cook Islands	2	N/A	+\$2 flat extra per thousand for lifetime required
Costa Rica	1	1	
Croatia	1	1	
Djibouti (Limited to Djibouti City only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Dominica	1	1	
El Salvador (Restricted to residents of San Salvador only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Equatorial Guinea (Restricted to residents of Malabo only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Falkland Islands	2	N/A	
Federated States of Micronesia (Restricted to residents of Palikir only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Fiji (Restricted to residents of Suva only)	2	2	+\$2 flat extra per thousand for lifetime required
French Guiana (Restricted to residents of Cayenne only)	2	N/A	+\$2 flat extra per thousand for lifetime required
French Polynesia	2	2	
Gabon (Restricted to residents of Libreville only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Gambia (Restricted to residents of Banjul only)	2	N/A	+\$2 flat extra per thousand for lifetime required

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Georgia (Restricted to residents of Tbilisi only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Gibraltar	1	N/A	
Greece	1	1	
Greenland	1	1	
Grenada	2	N/A	
Guadeloupe	2	N/A	
Guernsey	1	N/A	
Guinea (Restricted to residents of Conakry only)	2	N/A	+\$3 flat extra per thousand for lifetime required
Guinea-Bissau (Restricted to residents of Bissau only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Guyana (Restricted to residents of George Town only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Hungary	1	1	
Iceland	1	1	
Isle of Man	1	N/A	
Jamaica	2	2	
Jersey	1	N/A	
Kazakhstan	2	N/A	
Kosovo & Metohija (Restricted to residents of Pristina only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Kyrgyzstan (Restricted to residents of Bishkek only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Lesotho (Restricted to residents of Maseru only)	2	N/A	+\$3 flat extra per thousand for lifetime required
Liechtenstein	1	1	
Lithuania	1	1	
Madagascar (Restricted to residents of Antananarivo only)	2	N/A	+\$2 flat extra per thousand for lifetime required

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Madeira (Restricted to residents of Funchal only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Malawi (Restricted to residents of Lilongwe only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Maldives	2	2	
Marshall Islands (Restricted to residents of Majuro only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Martinique	2	2	
Moldova (Republic of) (Restricted to residents of Chisinau only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Mongolia (Restricted to residents of Ulaanbaatar only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Montenegro	2	N/A	
Montserrat	2	2	
Morocco (Restricted to residents of Rabat only)	2	2	+\$2 flat extra per thousand for lifetime required
Mozambique (Restricted to residents of Maputo only)	2	N/A	+\$2 flat extra per thousand for lifetime required
New Caledonia	2	N/A	
North Macedonia	2	N/A	+\$2 flat extra per thousand for lifetime required
Northern Mariana Islands	2	2	
Norway	1	1	
Palau	1	N/A	
Papua New Guinea (Restricted to residents of Port Moresby only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Puerto Rico	1	1	
Romania	2	2	

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Saint Lucia	2	2	
Saint Marteen	2	N/A	
Saint Vincent and the Grenadines	2	2	
Samoa	2	N/A	
San Marino	1	1	
São Tomé and Príncipe (Restricted to residents of Sao Tome only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Serbia	2	N/A	
Seychelles	1	N/A	
Slovakia	1	1	
Slovenia	1	1	
Solomon Islands (Restricted to residents of Honiara only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Suriname	2	N/A	
Swaziland (Eswatini) (Restricted to residents of Mbabane only)	2	N/A	+\$3 flat extra per thousand for lifetime required
Togo (Restricted to residents of Lome only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Tonga (Restricted to residents of Nuku'alofa only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Trinidad and Tobago	1	2	
Tunisia (Restricted to residents of Tunis only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Turkmenistan (Restricted to residents of Ashgabat only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Turks and Caicos Islands	1	1	

Country/region of residence	Region underwriting classification		Notes
	UL	TERM	
Tuvalu (Restricted to residents of Funafuti only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Uzbekistan (Restricted to residents of Tashkent only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Vanuatu (Restricted to residents of Port Villa only)	2	N/A	+\$2 flat extra per thousand for lifetime required
Vatican City	1	1	
Zimbabwe (Restricted to residents of Harare only)	2	N/A	+\$2 flat extra per thousand for lifetime required

War and Terrorism Exclusion

Death or disappearance caused directly by or resulting from or in any way related to:

- (a) war or warlike operations (whether war declared or not) including invasion, act of foreign enemy, hostilities, mutiny, riot, civil commotion, civil war, rebellion, insurrection, conspiracy, military or usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- (b) acts of terrorism including any related act or activity that is dangerous to human life or property, whether claimed or not.

War, Terrorism and Violent Death Exclusion

Death or disappearance caused directly by or resulting from or in any way related to:

- (a) war or warlike operations (whether war declared or not) including invasion, act of foreign enemy, hostilities, mutiny, riot, civil commotion, civil war, rebellion, insurrection, conspiracy, military or usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- (b) acts of terrorism including any related act or activity that is dangerous to human life or property, whether claimed or not; or
- (c) kidnapping; or
- (d) murder; or
- (e) active participation in any other act, activity or crime of violence of a criminal nature.

These wordings are example definitions only and may be subject to change in any final endorsement issued by Transamerica Life Bermuda.

Important Notes

The Bermuda Office of Transamerica Life Bermuda does not insure any individuals who are U.S. residents, or residents of Bermuda or Singapore.

Due to the political or economic circumstances, or infrastructure facilities, applications in relation to residents of certain countries/regions will only be considered if the proposed insured is a resident of a major city.

All applications will be subject to the necessary AML/ATF, OFAC and PEP requirements in place at the time of the application and Enhanced Due Diligence ("EDD") may be required.

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